



**ADDITIONAL INFORMATION**

**SEMI-ANNUAL SHAREHOLDER REPORT  
December 31, 2025 (Unaudited)**

This semi-annual shareholder report contains important information about the Camelot Event-Drive Fund – Institutional Class – EVDIX (the “Fund”) for the period July 1, 2025 to December 31, 2025.

**CAMELOT EVENT-DRIVEN FUND – INSTITUTIONAL CLASS  
EVDIX**

You can find additional information about the Fund at <http://cameloteventdrivenfund.com>. You can also request this information by contacting us at 1-866-706-9790.

**EXPENSE INFORMATION**

**What were the Fund costs for the past six months?**  
(based on a hypothetical \$10,000 investment)

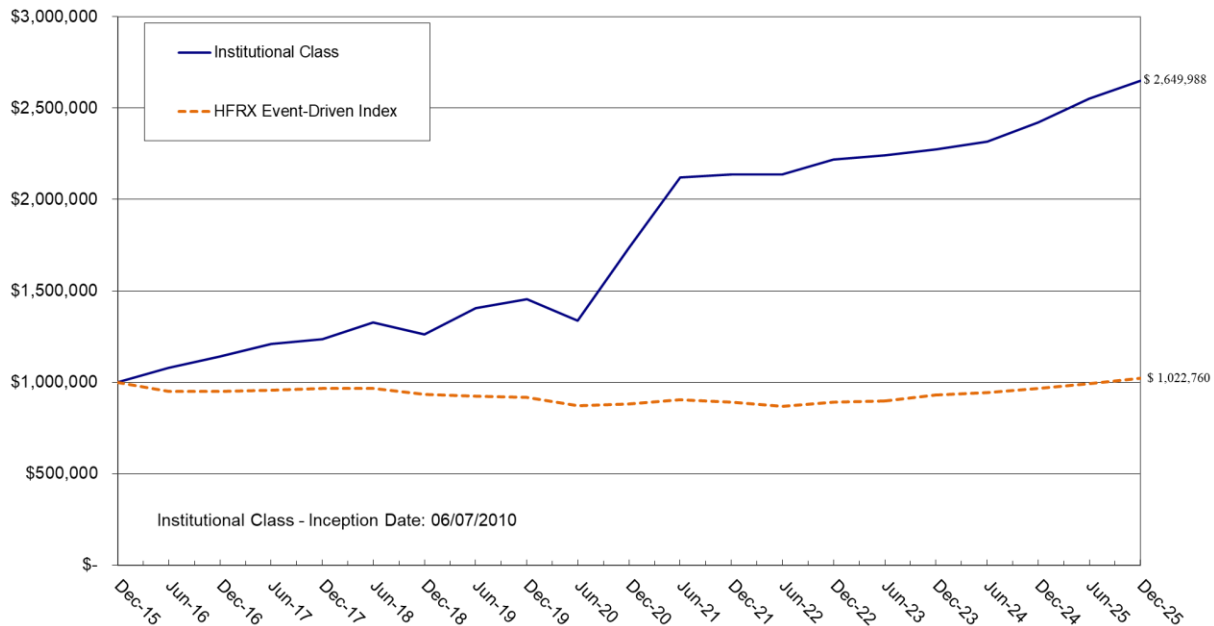
Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment *
Camelot Event-Drive Fund – Institutional Class	\$89	1.75%
*Annualized		

**PERFORMANCE GRAPH**

**AVERAGE ANNUAL RETURNS**

	One Year	Five Year	Ten Year
Camelot Event Driven Fund - Institutional Class	9.39%	8.85%	10.24%
HFRX Event-Driven Index	5.90%	3.01%	0.23%

**Cumulative Performance Comparison of  
\$10,000 Investment**



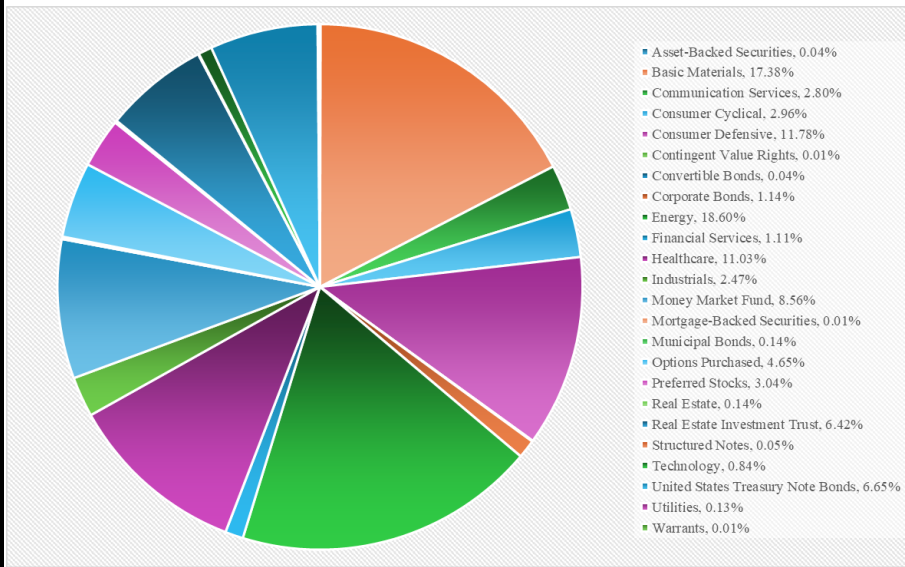
**Past performance is not a good predictor of future performance.** The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-866-706-9790.

**FUND STATISTICS**

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	ADVISORY FEES PAID BY FUND (NET OF WAIVERS):
\$ 107,519,030	324	17.45%	\$ 612,519

## PORTFOLIO ILLUSTRATION

The following chart gives a visual breakdown of the Fund by the sectors or investment type, while the underlying securities represent as a percentage of the portfolio of investments.



^ Less than 0.005%

Categorizations above are made using Morningstar® classifications.

Portfolio composition is subject to change.

Excludes written options.

## TOP TEN HOLDINGS

(% of Net Assets)

	(% of Net Assets)
1. Goldman Sachs Trust Financial Square Government Fund - Institutional Class	9.50%
2. Newmont Corp.	6.45%
3. Chevron Corp.	5.53%
4. Seabridge Gold, Inc.	5.34%
5. Crown Castle International Corp.	5.12%
6. BioMarin Pharmaceutical, Inc.	5.11%
7. Kimberly Clark Corp.	4.41%
8. Phillips 66 Co.	4.08%
9. US Treasury Note 4.50% 11/15/2033	3.85%
10. TreeHouse Foods, Inc.	3.55%
<b>Total % of Net Assets</b>	<b>52.94%</b>

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Camelot Event-Drive Fund at 1-866-706-9790, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit <http://cameloteventdrivenfund.com> or contact us at 1-866-706-9790.